

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAHTS8313B		
Name	SAI DHAMAM EDUCATIONAL TRUST		
Address	Sai Dhamam (Lendi College) , Jonnada Village , Denkada Mandalam , VIZIANAGARAM , 02-Andhra Pradesh , 91-India , 535004		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(5)- Revised - Return revised after filing original return	e-Filing Acknowledgement Number	518061971220922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	34,550
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 34,550	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by KODURU SIVA RAMA KRISHNA in the capacity of Others having PAN AGOPK6828L from IP address 49.37.145.180 on 22-Sep-2022

DSC Sl. No. & Issuer 4397025 & 20765937CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



AAHTS8313B07518061971220922E07A22D539AEA7C3E99B02B81CBAD1489B5E0798



DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

STATEMENT OF NET TOTAL INCOME

Name : SAI DHAMAM EDUCATIONAL TRUST
Address : Jonnada Village, Denkada Mandal
Vizianagaram, Andhra Pradesh-535004
Status : ASSOCIATION OF PERSONS
Assessment Year : 2022-23 (Year Ending 31-03-2022)
P.A.N.No. : AAHTS8313B
Circle : ITO WARD 3(2)

INCOME FROM PROPERTY HELD FOR CHARITABLE PURPOSE

Gross Receipts		
- As per Annexure-1		20,77,12,767
Less: 15% set a part for application to charitable purpose in future		3,11,56,915
Total		<u>17,65,55,852</u>
Less : Amount applied for the objects of trust		
Revenue Expenditure	22,14,43,302	
As per Annexure-2		
Amount applied for the purchase of assets	1,83,14,320	
As per Annexure-3		
Loans repaid which was taken for the objects of trust, payment to creditors	<u>1,89,82,322</u>	
As per Annexure-4		
Total amount applied for the object of trust		<u>25,87,39,943</u>
Amount Accumulated As Per Form 9A In Previous Years		2,64,88,269
Total amount applied for the object of trust from current Year funds and Previous accumulations not exceeding 15%		<u>23,22,51,674</u>
Total Income		Nil
Tax Payable		Nil
Less : Tax Deducted at Source /Tax collected at source-		<u>30,060</u>
REFUND DUE		<u>30,060</u>



K. S. R. Kumar

Annexure -1
Gross Receipts

PARTICULARS	Amount In Rs.
Fees received from students	20,51,55,660
Other Income	25,57,107
Total	20,77,12,767

Annexure-2
Revenue Expenditure


PARTICULARS	Amount In Rs.
Staff Payments and Benefits	15,43,34,428
Academic & Administrative Expenses	3,42,86,062
Transportation Expenses	1,07,42,530
Repairs & Maintenance	36,00,156
Finance Costs	1,52,93,656
Payment to Creditors	4,45,865
Advances Collected	-
OD Account Repayment	27,40,605
Total	22,14,43,302

Annexure-3
Capital Expenditure incurred During the Year

PARTICULARS	Amount In Rs.
Assets Purchased	2,06,71,760
Incurred from Loan Funds	23,57,440
Total	1,83,14,320

Annexure-4
loan repaid & Balance Sheet items

PARTICULARS	Amount In Rs.
Loans repaid-secured	1,89,82,322
Total	1,89,82,322

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S. R. Kus

SAI DHAMAM EDUCATIONAL TRUST			
RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31st MARCH,2022			
Receipts	Amount In Rs.	Payments	Amount In Rs.
Opening Cash	2,70,105		
Opening Bank	5,52,48,114	Unsecured Loans repaid (WN:3)	4,20,37,022
Opening Bank OD	(2,21,82,122)	Secured loans repaid (WN:4)	1,89,82,322
		Payment to Creditors (WN:4)	4,45,865
Academic receipts (WN:1)	20,51,55,660	Advances & Deposits Paid (WN:5)	-
Other income (WN:2)	25,57,107	Staff Payments and Benefits (WN:6)	15,43,34,428
Unsecured Loans taken (WN:3)	3,28,28,942	Addition to Fixed Assets	2,06,71,760
Secured loans taken (WN:4)	1,15,65,520	Academic and Administrative expenses (WN:7)	3,42,86,062
Deposit Matured		Transportation Expenses (I&E)	1,07,42,530
		Repairs & Maintenance (I&E)	36,00,156
		Finance Costs (WN:8)	1,52,93,656
		Closing Cash	7,33,207
		Closing Bank	37,57,836
		Closing Bank OD	(1,94,41,517)
	28,54,43,326		28,54,43,326

In terms of our report attached
For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration number: 0119075

V. Srinivasa Rao
Partner
Member Ship No: 206062

Place: Visakhapatnam
Date: 01-09-2022

For Manohar Chowdhry & Associates
Chartered Accountants
VIZAG

For SAI DHAMAM EDUCATIONAL TRUST
P. Madhusudana Rao
Managing Trustee

K. Siva Rama Krishna
Trustee

UDIN: 22206062ARLBWR2341

WN 1: Academic Receipts		Amount
	<u>Opening Fee Receivable</u>	
	-Scholarship Receivable	-
Add	-Fees Receivable From Students	8,92,98,360
	-Excess Fund received	(1,07,75,200)
Add	Academic Receipts for the year	20,10,78,180
	<u>Closing Fee Receivable</u>	
Less	-Scholarship Receivable	-
Less	-Fees Receivable From Students	7,44,45,680
	-Excess Fund received	-
	Fee Received during the year	20,51,55,660

WN 2: Other Income		Amount
	<u>Opening Receivable-Others</u>	
	-Sanprints income receivable	2,58,200
	-Accrued Income	19,392
	-TDS Receivable	5,12,426
	<u>Current Year Receivables</u>	
	Interest Income	21,267
	Conducting Exams	7,18,842
	Grant Received	(6,833)
	Old students	
	Insurance Claim & Rebate	5,76,350
	Miscellaneous Income	2,70,640
	Alumni Fund	7,55,001
	Income from MOUs	-
	<u>Closing receivables</u>	5,68,178
	Other Income Received During the year	25,57,106.64



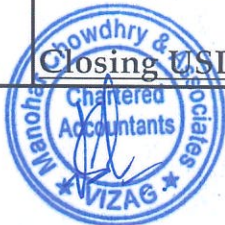
Madhukar K. R. King

WN 3	WN 3: UnSecured Loans Taken & Repaid	Amount
	Opening USL	8,43,11,027
Add	Taken During the year	3,28,28,942
Less	Repaid during the year	4,20,37,022
	<u>Closing USL</u>	<u>7,51,02,947</u>

WN 4	WN 4: Secured Loans Taken & Repaid	Amount
	Opening SL	11,99,73,535
Add	Taken During the year	1,15,65,520
Less	Repaid during the year	1,89,82,322
	<u>Closing SL</u>	<u>11,25,56,734</u>
	Opening Creditors	52,12,775.27
Add	WIP	-
Less	Closing Creditors	47,66,909.82
	Payment	<u>4,45,865.45</u>

WN 5	WN 5 : Advances Collected	Amount
Add	Opening Electricity Deposit	5,00,400
Add	Opening Gas Deposit	16,000
Add	Opening Rent Deposit	36,000
Add	Closing Electricity Deposit	-5,00,400
Add	Closing Gas Deposit	-16,000
Add	Closing Rent Deposit	-36,000
		<u>-</u>

	WN 6	Amount
	Opening salaries payable	2,78,31,426
Less	Opening salaries advance	82,188
Add	Staff Incentives	2,18,000
Add	Staff Welfare	8,45,335
Add	Salaries for the year	12,59,01,721
Less	Closing salaries payable	8,47,911
Add	Closing salaries advance	4,68,045
	<u>Closing USL</u>	<u>15,43,34,428</u>



P. Madhukar K. R. Krishna

WN 7		
	Academic & Administrative Exp	Amount
	Academic Expenses	1,63,19,405
	Admin Exp	1,54,44,172
	PF	18,40,696
	ESI	2,95,332
	Employee Insurance	4,62,037
Add	-TDS Payable	22,97,216
Add	-PF Payable	2,75,392
Add	-PT Payable	34,750
Add	-Other Liabilities	8,31,191
Add	-Expenses Payable	14,29,848
Add	JNTU Reg & Infrastructure Fee Payable	76,69,425
Add	-ESI Payable	25,618
Less	-Advances to others	22,097
Less	-Prepaid Insurance	13,06,149
Less	-Prepaid Expenses	3,06,850
Less	-TDS Payable	4,81,550
Less	-PF Payable	3,03,920
Less	-PT Payable	35,800
Less	-ESI Payable	35,006
Less	-Other Liabilities	33,556
Add	-Prepaid Insurance	12,99,354
Add	-Prepaid Expenses	11,64,478
Add	-Advances to others	2,65,340
Less	Expense Payable	18,23,170
Less	JNTU Reg & Infrastructure Fee Payable	1,10,20,095
		3,42,86,062

WN 8		
	Opening Int Acc but not due	4,75,028
Add	Opening Int on USL	6,98,791
Add	Finance Exp	1,53,18,173
Less	Closing Int Acc but not due	4,93,190
Less	Closing Int on USL	7,05,146
	Finance Exp paid	1,52,93,656



P. Madhukar
 A. Kishore

SAI DHAMAM EDUCATIONAL TRUST
BALANCE SHEET AS AT 31st MARCH, 2022

PARTICULARS	Schedule No	AS AT 31.03.2022	AS AT 31.03.2021
		Amount In Rs.	Amount In Rs.
I. SOURCES OF FUNDS			
1 UNRESTRICTED FUNDS			
(a) Corpus	1	91,05,895	91,05,895
(b) General Fund	2	8,30,714	1,03,16,670
2 RESTRICTED FUNDS			
3 LOANS/BORROWINGS	3		
(a) Secured		11,25,56,734	11,99,73,535
(b) Unsecured		7,51,02,947	8,43,11,027
4 CURRENT LIABILITIES	4		
(a) Current Liabilities		3,99,87,771	7,97,38,783
TOTAL		23,75,84,060	30,34,45,910
II. APPLICATION OF FUNDS			
1 FIXED ASSETS	5		
(a) Tangible Assets		15,18,15,344	15,25,01,904
(b) Intangible Assets		24,47,948	30,01,474
(c) Capital Work in Progress			
2 CURRENT ASSETS	6	7,89,63,147	14,50,94,171
3 LOANS, ADVANCES & DEPOSITS	7	43,57,621	28,48,360
TOTAL		23,75,84,060	30,34,45,910

See accompanying accounting policies and schedules forming part of the financial statements 1 to 16

In terms of our report attached
For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration number: 0019978




V. Srinivasa Rao
Partner
Member Ship No: 206062



For and on behalf of the trust


P. Madhusudana Rao
Managing Trustee




K. Siva Rama Krishna
Trustee

Place : Visakhapatnam

Date: 01-09-2022

UDIN: 22206062 ARLBWR2341

Schedule - 1: Corpus

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
Balance as at the beginning of the year	91,05,895	91,05,895
Add: Contribution towards Corpus	-	-
Deduct :Asset written off during the year created out of corpus	-	-
BALANCE AT THE YEAR END	91,05,895	91,05,895

Schedule - 2: General Fund

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
Balance as at the beginning of the year	1,03,16,670	96,28,546
Add/(Deduct) :Balance of net income/(expenditure) transferred from the income and expenditure account	(94,85,956)	6,88,124
BALANCE AT THE YEAR END	8,30,714	1,03,16,670

Schedule - 3: Loans/Borrowings

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Secured loans		
Term loans		
From Banks (Including interest accrued on loans)	10,66,14,813	10,84,93,298
Hire purchase loans		
From Banks	32,21,616	72,17,081
From Financial Institutions	27,20,305	42,63,156
Total - A	11,25,56,734	11,99,73,535
(b) Unsecured loans		
From Managing trustees & relatives	6,50,02,947	7,35,11,027
From Others	1,01,00,000	1,08,00,000
Total - B	7,51,02,947	8,43,11,027
Total- (A+B)	18,76,59,681	20,42,84,562



M. Srinivasan *R. Krishna*

Schedule - 4: Current Liabilities

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
Current Liabilities		
Bank over draft	1,94,41,517	2,21,82,122
Sundry creditors		
For goods and services	47,66,910	52,12,775
Interest accrued but not due		
Secured loans/borrowings	4,93,190	4,75,028
Interest on Unsecured loans	7,05,146	6,98,791
Statutory liabilities		
T.D.S Payable	4,81,550	22,97,216
Provident fund payable	3,03,920	2,75,392
Professional tax payable	35,800	34,750
ESI payable	35,006	25,618
Salaries payable	8,47,911	2,78,31,426
JNTU Reg & Infrastructure Fee Payable	1,10,20,095	76,69,425
Electricity Charges Payable	2,15,613	1,53,418
Audit Fees Payable	1,92,557	1,21,550
Property Tax Payable	-	-
Hostel Deposit from Students	14,15,000	11,54,880
Excess fee refundable to students	-	1,07,75,200
Other liabilities	33,556	8,31,191
Total (A+B)	3,99,87,771	7,97,38,783

Schedule - 6: Current Assets

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Sundry Debtors		
Fee Receivable	7,44,45,680	8,92,98,360
Others	7,284	2,58,200
(b) Cash balances in hand	7,33,207	2,70,105
(c) Bank Balances		
With Scheduled Banks		
- In Current Accounts	37,57,836	5,52,48,114
(d) Income Accrued		
On deposit with APEPDCL	19,140	19,392
Total	7,89,63,147	14,50,94,171







Schedule - 7: Loans, Advances & Deposits

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Advances to employees	4,68,045	82,188
(b) Advances to Others	2,65,340	22,097
(c) Prepaid Expenses		
Insurance	12,99,354	13,06,149
Others	11,64,478	3,06,850
(d) Deposits		
Telephone	1,250	1,250
Electricity Deposit	5,00,400	5,00,400
Gas deposit	16,000	16,000
Rent Deposit	36,000	36,000
Other	65,000	65,000
(e) Other receivable		
TDS receivables	5,41,754	5,12,426
Total	43,57,621	28,48,360



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Schedule-5

FIXED ASSETS & DEPRECIATION STATEMENT FOR THE F.Y 2021-22

S.NO.	NAME OF THE ASSET	OPENING BALANCE		ADDITIONS		TOTAL ADDITIONS	TOTAL ASSETS		DEDUCTIONS		TOTAL DEDUCTIONS	ASSETS BEFORE DEPRECIATION	DEPRECIATION VALUE	NET ASSETS
				>=180 days	< 180 days		> 180 days	< 180 days						
	BLOCK 15%													
1	LAB & CLASS ROOM EQUIPMENTS	89,99,565	15%	9,24,884	21,47,517	30,72,401	1,20,71,966	-	-	-	-	1,20,71,966	16,49,731.13	1,04,22,235
2	OFFICE EQUIPMENTS	34,99,868	15%	44,804	6,12,719	6,57,523	41,57,391	-	-	-	-	41,57,391	5,77,655	35,79,736
3	PLANT&MACHINERY	90,16,553	15%	27,550	7,94,096	8,21,646	98,38,199	-	-	-	-	98,38,199	14,16,173	84,22,027
4	TUBE WELLS & WATER SUPPLY	49,202	15%	-	3,08,017	3,08,017	3,57,219	-	-	-	-	3,57,219	30,482	3,26,737
5	VEHICLES	1,14,18,584	15%	-	-	-	1,14,18,584	-	-	-	-	1,14,18,584	17,12,788	97,05,797
6	PERIPHERIALS	25,04,972	15%	10,200	-	10,200	25,15,172	-	-	-	-	25,15,172	3,77,276	21,37,896
	SUB TOTAL	3,54,88,744		10,07,438	38,62,349	48,69,787	4,03,58,531	-	-	-	-	4,03,58,531	57,64,104	3,45,94,428
	BLOCK 40%													
7	LIBRARY	7,79,734	40%	33,338	5,95,238	6,28,576	14,08,310	-	-	-	-	14,08,310	4,44,277	9,64,034
8	SOFTWARES	30,01,474	40%	15,930	7,96,882	8,12,812	38,14,286	-	-	-	-	38,14,286	13,66,338	24,47,948
9	COMPUTERS	45,29,250	40%	-	79,15,538	79,15,538	1,24,44,788	-	-	-	-	1,24,44,788	33,94,808	90,49,980
	SUB TOTAL	83,10,458		49,268	93,07,658	93,56,926	1,76,67,384	-	-	-	-	1,76,67,384	52,05,422	1,24,61,962
	BLOCK 0%													
10	LAND	55,03,500	0%	-	-	-	55,03,500	-	-	-	-	55,03,500	-	55,03,500
11	CAPITAL WORK IN PROGRESS	-	0%	-	-	-	-	-	-	-	-	-	-	-
	SUB TOTAL	55,03,500		-	-	-	55,03,500	-	-	-	-	55,03,500	-	55,03,500
	BLOCK 10%													
12	BUILDINGS	9,52,15,860	10%	-	43,06,955	43,06,955	9,95,22,815	-	-	-	-	9,95,22,815	97,36,933.79	8,97,85,882
13	ELECTRICAL APPLIANCES	18,08,173	10%	-	9,54,701	9,54,701	27,62,874	-	-	-	-	27,62,874	2,28,552	25,34,321.42
14	FURNITURE	77,51,104	10%	-	10,25,924	10,25,924	87,77,028	-	-	-	-	87,77,028	8,26,407	79,50,622
15	INTERIORS	14,25,538	10%	-	1,57,467	1,57,467	15,83,005	-	-	-	-	15,83,005	1,50,427	14,32,578
	SUB TOTAL	10,62,00,675		-	64,45,047.00	64,45,047.00	11,26,45,722	-	-	-	-	11,26,45,722	1,09,42,320	10,17,03,402
	TOTAL	15,55,03,378		10,56,706	1,96,15,054	2,06,71,760	17,61,75,138	-	-	-	-	17,61,75,138	2,19,11,845	15,42,63,292



Manohar Chopra
K-S-R-10019

Schedule - 8: Academic Receipts

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
FEE FROM STUDENTS		
(a) Academic Receipts		
Tuition Fee	13,35,89,600	12,96,00,800
Academic fee and University Affiliation fee	43,93,050	39,99,350
Total - A	13,79,82,650	13,36,00,150
(b) Examinations		
Examination Fee	64,62,650	43,44,150
Total - B	64,62,650	43,44,150
(c) Other Fee		
Transport Fee	2,46,35,700	2,05,87,300
Hostel Fee	1,86,52,180	1,62,00,000
NBA Accreditation fee & Other Fees	1,33,45,000	1,03,01,500
Total - C	5,66,32,880	4,70,88,800
Total (A+B+C)	20,10,78,180	18,50,33,100

Schedule - 9: Other Income

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Interest income		
On deposit with APEPDCL	21,267	21,547
(b) Other income		
Conducting Exams	7,18,842	4,47,788
Grants Received	(6,833)	24,31,722
Insurance Claim & Rebate	5,76,350	5,50,843
Income from MOUs	-	4,00,000
Miscellaneous Income	2,70,640	23,23,816
Alumni Fund Received	7,55,001	11,70,000
Total	23,35,267	73,45,716

Schedule - 10: Staff Payments & Benefits

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Salaries & Wages		
Teaching Staff	10,51,80,505	9,59,90,430
Non-Teaching Staff	2,07,21,216	1,84,41,345
(b) Employer Contribution to Provident Fund	18,40,696	17,38,644
(c) Employer Contribution to ESI	2,95,332	2,40,754
(d) Staff Welfare Expenses	8,45,335	11,24,839
(e) Over Time charges	-	13,026
(f) Insurance Employees	4,62,037	4,63,455
(g) Incentive	2,18,000	36,700
Total- (A+B)	12,95,63,121	11,80,49,193



f Madhura

S. R. Krishna

SAI DHAMAM EDUCATIONAL TRUST
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2022

PARTICULARS		Schedule No.	31st March,2022	31st March,2021
			Amount In Rs.	Amount In Rs.
1	INCOME			
	(a) Academic Receipts	8	20,10,78,180	18,50,33,100
	(b) Other Incomes	9	23,35,267	73,45,716
	TOTAL (A)		20,34,13,447	19,23,78,816
2	EXPENDITURE			
	(a) Staff Payments & Benefits	10	12,95,63,121	11,80,49,193
	(b) Academic Expenses	11	1,63,19,405	1,11,67,753
	(c) Administrative and General Expenses	12	1,54,44,172	1,42,14,862
	(d) Transportation Expenses	13	1,07,42,530	56,65,476
	(e) Repairs & Maintenance	14	36,00,156	35,25,413
	(f) Finance Costs	15	1,53,18,173	1,69,39,013
	(g) Other Expenses		-	-
	(h) Depreciation	16	2,19,11,845	2,21,28,982
	TOTAL (B)		21,28,99,403	19,16,90,692
3	Balance being excess of Income Over Expenditure (A-B)		(94,85,956)	6,88,124
4	Balance being Surplus (Deficit) Carried to General Fund		(94,85,956)	6,88,124

In terms of our report attached

For Manohar Chowdhry & Associates
Chartered Accountants

Firm Registration number: 0019975



V. Srinivasa Rao
Partner

Member Ship No: 206062

Place : Visakhapatnam

Date: 01-09-2022




P. Madhusudana Rama Krishna
Managing Trustee



K. Sri Rama Krishna
Trustee

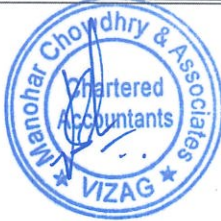
UDIN: 22206062ARLBWR2341

Schedule - 11: Academic Expenses

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Affiliation & Accreditation fee	58,25,683	43,89,561
(b) Laboratory Expenses	3,94,500	4,06,579
(c) Seminar & Work shop Expenses	6,56,055	5,53,116
(d) Examination Expenses	47,43,810	31,40,017
(e) Honarorium Expenses	8,18,205	8,41,380
(f) Subscription Expenses	1,05,961	1,11,848
(g) Training and placement Expenses	12,16,122	6,03,597
(h) Cultural Promotion Expenses	6,06,260	5,47,303
(i) Sports Expenses	1,51,742	3,46,818
(j) Library Expenses	4,32,727	51,297
(k) Student Development & Welfare Expenses	12,16,340	66,788
(l) Project Expenses	1,52,000	1,09,449
Total	1,63,19,405	1,11,67,753

Schedule - 12: Administrative and General Expenses

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Electricity and Power	16,79,919	7,04,369
(b) Postage and telegram	1,672	2,906
(c) Telephone and internet charges	8,96,507	12,96,939
(d) Printing and stationery	21,84,787	11,47,694
(e) News papers and journals	9,918	3,151
(f) Travelling and conveyance expenses	4,14,743	2,11,395
(g) Advertisement Expenses	3,32,747	4,98,061
(h) Pooja expenses	604	13,116
(i) Garden maintenance	2,37,680	1,67,079
(j) Donations	-	1,20,000
(k) Governing body meeting Expense	2,54,478	
(l) Audit fee	3,55,000	2,49,800
(m) Rates and Taxes	8,62,209	24,63,755
(n) College maintenance	1,18,632	2,82,196
(o) Concessions	6,48,350	18,97,500
(p) Hostel Expenses	68,93,625	48,96,317
(q) Boarding and Lodging	5,00,570	1,06,834
(r) Miscellaneous expenses	29,131	6,249
(s) Professional Expenses	23,600	1,47,500
Total	1,54,44,172	1,42,14,862



Madhura *R. King*

Schedule - 13: Transportation Expenses

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Vehicles (owned and operated by educational institution)		
Petrol & Diesel Charges	83,49,922	39,51,021
Repairs & Maintenance	6,87,126	7,18,167
Insurance	17,05,482	9,96,288
Total	1,07,42,530	56,65,476

Schedule - 14: Repairs & Maintenance

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Building		
Repair & Maintenance	9,34,050	15,34,406
Insurance on building	1,27,425	1,23,263
(b) Plant & Machinery	17,77,265	8,31,314
(c) Furniture and fixtures	5,72,326	8,80,440
(d) Office equipments	25,550	18,526
(e) Cleaning material and services	41,650	30,895
(f) Computer Maintenance	1,21,890	1,06,569
Total	36,00,156	35,25,413

Schedule - 15: Finance costs

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Finance Charges	3,77,976	1,71,506
(b) Interest on Term Loan	1,15,13,946	1,10,18,764
(c) Interest on Hire Purchase Loan	10,13,678	10,17,415
(d) Interest on Unsecured Loan	8,52,964	16,14,735
(e) Interest on Over Draft	11,04,083	25,56,762
(f) Processing Charges	1,46,037	3,26,744
(g) Penal Interest	3,09,488	2,33,087
	1,53,18,173	1,69,39,013

Schedule - 16 Depreciation And Amortisation Expenses

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Amount In Rs.	Amount In Rs.
(a) Depreciation on Tangible Assets	2,05,45,508	2,04,03,333
(b) Depreciation on In-tangible Assets	13,66,338	17,25,649
Total	2,19,11,845	2,21,28,982



M. Madhava
S. R. Kesava

Sai Dhamam Educational Trust
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the standards on accounting issued by the institute of Chartered Accountants Of India. The significant accounting policies are as follows:

1. Basis of Accounting

The financial statements have been prepared on historic cost convention. The institution follows the mercantile system of accounting and recognizes the expenditure and income on accrual basis.

2. Revenue Recognition

a) Donations and Sponsorships:

- i) There are no general fund received during the year. Previously received General Donations and Sponsorships are recognized in monetary terms and accounted as Corpus as and when received.
- ii) There are no donations received in kind. Previously, received in kind other than fixed assets are not recognized in the books. However, separate books and records of the same are maintained at the respective units.

b) Fees and Collections:

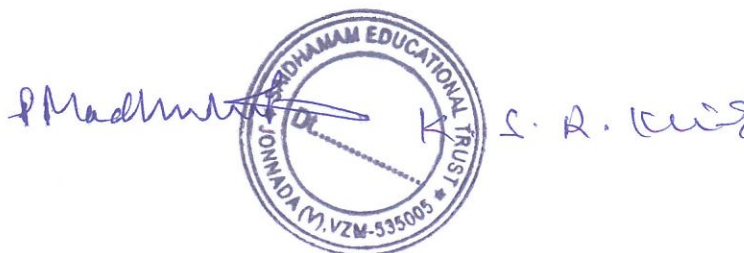
Fees are recognized on accrual basis.

c) Other Income:

The other income, which are incidental to the business are accounted on accrual basis.

d) Interest income:

Interest incomes from fixed deposits are recognized on accrual basis.



3. Fixed Assets

a) **Cost:**

- i. Fixed assets purchased are accounted on the basis of historical cost.
- ii. Fixed assets received as donation are valued at market value as on the date of donation.

b) **Depreciation:**

The depreciation rates adopted are the rates prescribed under the income tax Act.

c) **Capital work in progress:**

All the expenses incurred relating to any specified asset till the asset is put to the use are capitalized to that particular asset.

d) **Profit or loss on sale of fixed assets:**

Profit or loss on sale of fixed assets is recognized in the Income and Expenditure account

4. Investments

Long term and short term investments are valued at cost.

5. Debtors and receivables

Sundry debtors and other receivables are recognized at their realizable value.

6. Cash & Bank balance

- i. Cash balances are adopted as certified by the Trustee/Accountant.
- ii. Bank Balances are recognized as per books and reconciled with the bank statements



7. Unsecured loans from some Managing trustees and from outside parties are interest bearing.
8. All the loans, sundry creditors, and sundry debtors are subject to the reconciliation and confirmations obtained.
9. Previous year figures have been regrouped whenever necessary to confirm to this year's classification and figures have been rounded off to the nearest rupee.

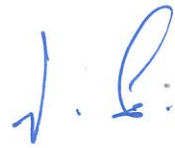
For and on behalf of Trust



P. Madhusudana Rao
Chairman and
Managing Trustee


K. Siva Rama Krishna
Secretary and
Trustee



For Manohar Chowdhry & Associates
Chartered Accountants
Firm Registration Number: 001997S


V. Srinivasa Rao
Partner
Member ship No: 206062



Place : Visakhapatnam

Date: 01-09-2022

UDIN: 22206062ARLBWR2341

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **Sai Dhamam Educational Trust** as on 31st March 2022, and the Income and Expenditure account and Receipts and Payment Account for the year ended as on that date which is in agreement with the books of account maintained. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the following observations/comments/discrepancies/ inconsistencies if any:

(i) Balances of Sundry Debtors & Sundry Creditors are subject to confirmation.

Subject to above, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the institution has kept proper books of account so far as it appears from our examination of the books and other documents adequate for the purposes of audit. In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India -

- (i) In the case of the balance sheet of the state of affairs of the above named trust as at 31st March 2022; and
- (ii) In the case of the income and expenditure account, of the income over expenditure or expenditure over income of its accounting year ended 31st March 2022
- (iii) In the case of the receipts and payments of the above named trust as at 31st March 2022

Place: Visakhapatnam

Date: 01-09-2022

UDIN: 22206062ARLBWR2341

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration Number: 001997S



V. Srinivasa Rao
Partner

Membership No : 206062

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -517277950220922

We have examined the balance sheet of SAI DHAMAM EDUCATIONAL TRUST AAHTS8313B [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	Vayetla Srinivasa Rao
Membership Number	206062
Firm Registration Number	001997S
Date of Audit Report	08-Sep-2022
Place	49.37.146.46
Date	22-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 20,77,12,767
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
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Sl. No.	Detail	Amount
1	Remuneration paid to K S R Krishna	₹ 17,98,570
2	Remuneration paid to P V N Rajeev	₹ 15,29,430
3	Remuneration paid to P Pavan Kumar	₹ 6,14,547
4	Interest Paid to K Gayathri	₹ 81,964

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
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Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

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7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **No**

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
				No Records Added					

Total (Nominal value of the investment) **0**

Total (Income from the investment) **0**

Place **49.37.146.46**

Date **22-Sep-2022**

Acknowledgement Number - 517277950220922

This form has been digitally signed by SRINIVASA RAO VAYETLA having PAN AAVPV3760D from IP Address

49.37.146.46 on 22-Sep-2022 01:54:08 AM

Dsc SI No and issuer ,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority

